## Attachment G

## 

KNOW ALL MEN BY THESE PRESENTS: That we,,
State of Maryland, (hereinafter called Principal), as Principal, and the
, a corporation of the State of Maryland,
as Surety, are held and firmly bound unto the State of Maryland, Central Collection Unit
(hereinafter called Insured), in the full and just sum of Two Hundred Thousand and 00/100
Dollars (\$200,000), to the payment of which, well and truly to be made, the Principal and Surety
hereby bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal and the insured have entered into a certain agreement under the terms of which the Principal is appointed agent for the Insured (That agreement resulting from Procurement Solicitation No. F10R4200080; and

WHEREAS, the Surety has agreed to execute and the Insured has agreed to accept this bond under the agreement between the Principal and the Insured.

THIS BOND IS EXECUTED AND ACCEPTED SUBJECT TO THE FOLLOWING CONDITIONS AND LIMITATIONS:

## SECTION "A"

First: The Surety shall be liable hereunder for any loss caused by a default committed by the Principal, if such default is discovered prior to the expiration of three hundred sixty-five (365) days from the date of the commission of the default causing such loss.

Second: Regardless of the number of years this bond shall continue or be continued in force and of the number of premiums that shall be payable or paid, the Surety shall not be liable hereunder on account of defaults by the Principal for a larger amount in the aggregate than the penal sum of this bond.

Third: The Surety shall not be liable hereunder on account of any money or other property that may be applied by the Insured or the Principal, or otherwise, to the payment to the Insured of any indebtedness of the Principal or of any shortage of the Principal originating prior to the date hereof.

Fourth: This bond shall terminate as to future acts of the Principal immediately upon discovery by the Insured of any fraudulent conversion on the part of the Principal, upon removal of the Principal from his position as such agent or upon termination of the aforesaid agreement entered into by the Principal and the Insured, whichever shall first happen.

Fifth: The Insured and Surety shall share any recovery from any source (excluding suretyship and excluding reinsurance, collateral and indemnity taken by the Surety for its own benefit) made by either on account of any loss covered hereunder in the proportion that the

amount of the loss borne by each bears to the total amount of such loss; and simultaneously with the payment of such loss, the Insured shall execute all instruments which the Surety may require to secure to it the rights provided for herein.
Sixth: Except as provided in Fourth, this bond shall be effective during the entire term of the agreement between the Principal and the Insured including any extension or option period.
Seventh: Immediately upon discovery by the Insured of any act of fraudulent conversion committed by the Principal, or of any act on the part of the Principal that would indicate that the Principal is unworthy of confidence, the Insured shall give the Surety notice thereof by telegram or registered letter addressed to the Surety at
Eighth: Within one hundred eighty (180) days after discovery as aforesaid of any act of fraudulent conversion causing a loss hereunder, the Insured shall file with the Surety affirmative proof of loss, itemized and duly sworn to on proof of loss form in use by the Surety, and shall, if requested by the Surety, produce from time to time, for examination by its representatives, all books, documents and records of the Insured pertaining to such loss.
Ninth: Any suit to recover against the Surety on account of loss hereunder shall be brought by the Insured before the expiration of twelve (12) months from the discovery, as aforesaid, of the default causing such loss.
Tenth: In case any limitation herein for giving notice, filing proof or bringing suit is prohibited or made void by any law controlling the construction hereof, such limitation shall be deemed to be amended so as to be equal to the minimum period of limitation permitted by such law.
Eleventh: The Surety hereby stipulates and agrees that no changes, extension of time, alteration or addition to the terms of the Contract or the work to be performed thereunder or the specifications accompanying the same shall in any way affect its obligations on the Bond and it does hereby waive notice of any such changes, extension of time, alteration or addition to the terms of the Contract or to the work or to the specifications.
Twelfth: This bond shall be governed by and continued in accordance with the laws of the State of Maryland any reference to Principal or Surety in the singular shall include all entities in the plural who or which are signatures under the Principal or Surety headings below.
Signed, sealed and dated this day of, 20

BY: \_\_\_\_\_\_ BY: \_\_\_\_

ACCEPTED:

BY: \_\_\_\_\_